

LAY HONG BERHAD (107129-H)
Incorporated in Malaysia

Condensed Consolidated Balance Sheet as at 30 Sept 2004
(The figures have not been audited)

	AS AT 30-Sep-2004 Unaudited	AS AT 31-Mar-2004 Audited
	RM' 000	RM' 000
Property, plant and equipment	115,023	98,733
Intangible assets	1,708	1,767
Deferred taxation asset	12,432	11,179
Other investments	124	2,010
Current assets		
Inventories	27,305	25,615
Trade receivables	25,409	22,049
Other receivables	2,832	2,071
Cash and cash equivalents	1,110	727
	56,656	50,462
Current liabilities		
Short term borrowings	44,042	34,610
Trade payables	24,524	23,989
Other payables	9,431	5,199
Taxation	5	5
Dividend payable	-	-
Due to corporate shareholders	296	308
	78,298	64,110
Net current liabilities	(21,642)	(13,648)
	107,645	100,040
Share capital	42,000	42,000
Reserves	9,973	12,175
Shareholders' Fund	51,973	54,175
Minority interests	4,476	4,370
Long term liabilities		
Borrowings	35,616	25,915
Due to corporate shareholders	3,398	3,398
Deferred taxation Liability	12,182	12,182
	107,645	100,040
Net tangible assets per share (RM)	1.1968	1.2478

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st March 2004)